Korcomptenz

Transitioning from QuickBooks to Business Central

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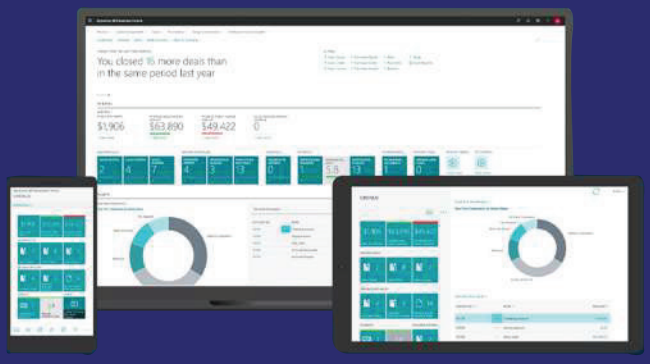
WHY SHOULD YOU MIGRATE TO BUSINESS CENTRAL?

QuickBooks as well as Microsoft Dynamics 365 Business Central, both have their pros and cons. QuickBooks has a great many different versions - QuickBooks Online, premiere, pro and Enterprise. Out of the different versions of which QuickBooks boasts, QuickBooks enterprise comes the closest to Business Central which is why we have chosen it as the point of comparison. Firstly, both are built for small to mid-size companies. Additionally it shares many of its features with Business Central which along with its easily integrated payroll and payment processing features add great advantage to QuickBooks Enterprise. But while QuickBooks Enterprise does share many of the features of Business Central, they also have certain key differences which are the keys reasons why many customers wish to transition to Business Central. The key differences which push customers to choose Business Central are as follows:

QuickBooks is Maintenance Hungry.
It is Unscalable and
In comparison with Business Central, it falls short in terms of security.



These differences are what makes moving to Business Central the best choice for those companies which want to grow further in future. We will see the differences in more detail in the below table.

QUICKBOOKS ENTERPRISES VS MICROSOFT DYNAMICS 365 BUSINESS CENTRAL:

To see why moving to Business Central is the better choice let us first look at a comparison between the two software.

FEATURES	QUICKBOOKS ENTERPRISES	DYNAMICS 365 BUSINESS CENTRAL
Company Size	Small size companies/Micro-businesses	Small to mid-size businesses.
Automation	Automation facilities are available as add-on rather than being in-built.	Has in-built automation capabilities.
Real-Time Data	It offers real time insights and comes with 150+ out-of-the-box reports, including industry specif-ic reports for the Contractor, Non-Profit, and Manufacturing Editions.	It offers real-time insights.
Access and Security	QuickBooks Enterprises allows the users to re-strict who has access to their data. But to access the data from anywhere and from any device Hosting functionality is needed which incurs additional costs.	It allows users to restrict who has access and has other control options as well to help increase security.
Scalability and Efficiency	It is not scalable and is mostly good for enter-prise businesses. QuickBooks has other editions which are more aimed at small businesses. In order to scale, the user must transfer data from one QuickBooks version to another which can be avoided by migrating to Business Central.	It is very scalable and can be customiz -ed to grow with your business and suit all your business needs.

Implementation	It is very easy to implement. Implementation guides for installing and configuring your Quick Books deployment are provided free by Inuit.	It is relatively easy to implement Business Central, but it requires more time and investment. You might also need professional help to implement certain functions safely.
Integration	The integrations offered by QuickBooks Enterprise while wide in variety only help enhance what a user can already do in the system and cannot add a functionality that didn't exist beforehand.	It integrates very well with other Microsoft Dynamics 365 products and gives access to a variety of features.
Updates	QuickBooks does not automatically update the older versions released by it, even though the older versions are supported by it. The user must manually purchase and install the new versions released in order to get access to the latest features.	In Business Central, all major updates are applied automatically by Microsoft at no additional cost to the end user.
Pricing	One of the greatest cons of QuickBooks is its pricing. Compared to Business Central it is more expensive while also providing lesser functionality.	Business Central is constant in its pricing and offers greater functionality for a lesser price.

As seen from the above table, QuickBooks has many flaws which can be rectified by moving to Business Central. Each demerit of QuickBooks can be easily overcome by Business Central.

SCENARIOS FOR TRANSITIONING TO BUSINESS CENTRAL

Now that we have seen why Dynamics 365 Business Central is the better one of the two software, we can now look at the various scenarios where the user needs to transition to Business Central in order to efficiently continue their business needs.

Scale

As mentioned before, one of QuickBooks Enterprise's biggest drawback is its scalability. It is easy to install and use but its features cannot deal with the complex transactions which a mid-size company deals with. With growth comes more people, more complex transactions, more bigger databases, more people accessing those databases etc. With the simple processing power that QuickBooks possesses it is impossible to deal with these complex business processes. Even simple processes like invoicing can take hours or days to complete due to the sheer volume of data involved.

Access

The second scenario is access. QuickBooks Enterprise allows multiple users to access the data. While some restrictions can be put in place, it is difficult to determine an accurate audit trail as multiple users can make changes to the financial statements and it is difficult to determine who has changed what, especially in a mid-size company. It is a common concern among customers about how easy it is for anyone to make changes to past transactions. With Business Central this is no longer a problem as it allows for tighter control and better defined user roles.

Track

You are using QuickBooks Enterprise to keep track of your finances. At the same time, you are using a different system to track customer demand and prices quoted etc. The dilemma that arises when using two separate systems that don't interact with each other is that you will end up with disjointed reports which will hinder your future decisions and forecasting demand too will be difficult. This is overcome with Business Central allowing you to receive accurate and timely reports.

Microsoft Dynamics 365 Business Central

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ACCOUNTING PROBLEMS THAT CAN BE SOLVED WITH **BUSINESS CENTRAL**

From the comparison given above we can see that while QuickBooks Enterprise is good, it has some drawbacks. With Business Central on the other hand some of the common accounting problems faced by accountants can be solved.

Below are some of the common accounting problems faced by accountants

- Your software crashes when you run too many transactions in a day
- You can't consolidate across entities, ledgers, or currencies.
- Your audit controls are limited and open the potential for users to manipulate data.
- You aren't incredibly confident in your solution's security measures.
- The program starts to lag as more users log on.

If your company is facing any of the above problems, moving to Dynamics 365 Business Central can be a great relief.

With Business Central you can

- Consolidate your existing systems
- Make data-driven decisions in real-time with improved analytics
- Increase visibility into your supply chain and better serve your customers
- Streamline the closing process
- Increase control over your cash flow
- Connect sales and accounting
- Create centralized reports for a complete, accurate overview of your business
- Automate workflows to keep inventory in story and control purchasing

So, stop waiting and transition to Microsoft Dynamics 365 Business Central now. Data Migration from QuickBooks to Business Central is very easy to do and can be done with excel. Microsoft also has a QuickBooks Data Migration Extension, to make it easier to transition from QuickBooks to Dynamics 365 Business Central.

WHY KORCOMPTENZ?

We combine broad business knowledge, deep expertise in leading product suites (Microsoft and Salesforce) and a unique service delivery model, to deliver best-in-class ERP and CRM technology solutions with superior results and a faster return on investment. Our holistic view on the transformational nature of technology, allows us to leverage a wide variety of platforms and tools such as Magento, Kentico, Wordpress, Drupal, Mautic, Shopify, Salesforce Commerce Cloud, Salesforce Marketing Cloud, Dynamics 365 Sales and Dynamics 365 Marketing, to meet specific business challenges across various functions in your enterprise including sales, marketing, mobile, infrastructure and operations. Korcomptenz is a seasoned technology partner, with proven capabilities to help your organization, harness the best that changing technologies have to offer, empower your employees to achieve operational excellence and delight your customers. Let us help you with your digital transformation journey today!

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- Measurable Value + Lower Total Cost of Ownership
- Client Focus

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Full Stack Experience + Expertise Throughout Your Organization's Technology Ecosystem

Proven Record of Delivering Rapid, Cost-effective, High-quality Implementations

Experience with Single Site, Multi-site, and International Enterprises

Dynamics Center of Excellence Team Ensures Necessary Skills + Resource