



Korcomptenz



Manage Funding and Budgets with pinpoint accuracy with **Korcomptenz Grant Management Addon**

Korcomptenz a **Microsoft Gold Certified Partner** offers a full spectrum of ERP and CRM services needed to strategically manage your growing business while maximizing your operation excellence. We have an extensive experience improving business outcomes for our customers, by leveraging end-to-end solutions involving the ongoing convergence of ERP, CRM, Azure Cloud, Analytics, Artificial Intelligence and IoT.

Manage Grants proactively, ensure accountability to sponsors, while maintaining control over project and funding success



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Grant Management addon solution built on Microsoft Dynamics 365 and Cloud Technology

The Korcomptenz Grant Management addon with Microsoft Dynamics 365 Business Central offers capabilities designed to help nonprofits like charities, churches, arts organizations, and similar associations to adhere with regulations and controls, while managing grants, and budgets proactively, and reducing the paperwork and administrative overhead for business processes. The Grant Management addon life cycle includes prospecting, grant administration, calculating indirect cost rates, revenue recognition, and reporting on awards, KPIs while monitoring and evaluating targets. Our Grant Management addon helps to manage multiple budgets across grant life cycles, accurately tracking cost for the entire life cycle while preventing overspending of a grant with a centralized, easy to access workflow.

The Grant Management addon allows the user to track and manage all projects, get real-time visibility into the performance of grant portfolio, while presenting a single line view of total spends and qualifying awards



Advantages of investing on a Grant Management addon

Assign multiple projects to a grant, or multiple grants to a project

Accurately track costs for the entire life cycle with a single window view

Validate transactions against budgets on a period-to-period basis, grant to date, or grant life basis

Deliver up-to-date grant status information with variance reports



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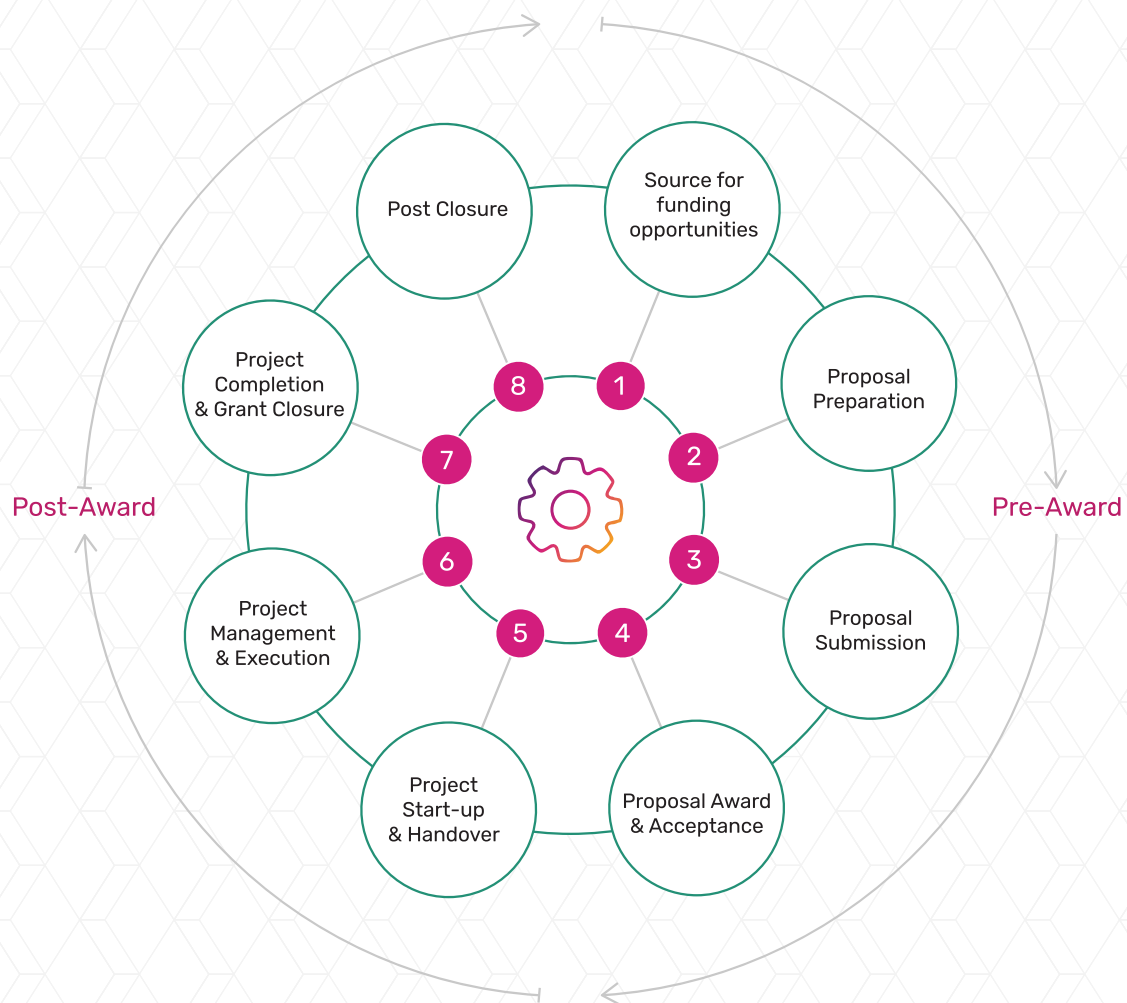
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Challenges of the Nonprofit CFO

- 1** Proactive management of grants and accountability to funders
- 2** Maintenance of granular control over budget expenditures and encumbered purchases throughout project implementations
- 3** Delay in review and approval process

Grant Management Process



Source: smu.edu.sg

How our Grant Management addon with Dynamics 365 Business Central helps

1

Track all grant proposals at pre-awarding stage, review and approve online for submission to funders.

2

Provide reports on the status of every proposal under development and progress towards submission.

3

Track Awarded grants, with associated projects and contracts.

4

Generate grants funder specific reports from the system flexible reporting configurations. Reporting can be done with budget vs actual comparisons or by comparisons with previous periods, e.g., years, quarters, or months.

5

Export any reports to pdf, word, excel or email as required.

6

Perform automatic bank reconciliations. This includes linking to bank accounts for automatic updating of bank cleared transactions into the system.

7

Automatically or manually update currency exchange rates and perform multi-currencies transactions.

8

Exchange rates adjustments are done online whenever required and advanced multi-currencies reporting capability is available to facilitate reporting to funders or international local authorities that require use of specific currencies.

9

Track funds sub granted to partners for projects implementations as required.

10

Perform online transactions authorizations with email notification sent as required.



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Special features

Grants Tracking

- All awarded grants can be created in the system. The system gives you room for adding grant milestones, terms & conditions, fund receipt schedules and budgets for expected expenses for projects implemented through granted funds.

Revenue Recognition and billing

- Receipt of funds are accounted to appropriate funds. Recognitions of revenue is automatically done following recognition method setup as per client requirements.
- The process is based on execution of different types of contracts, which are creditable in the system.
- As per contract agreements, billings are initiated in the system and tracking of funds paid to contractors/suppliers, received from donors and actual costs incurred is done in the system.

Indirect Costs Allocations

- Indirect Costs, i.e., costs which can't be directly associated with a single project or grant are allocated to projects, programs, grants, cost centers or any other required dimension. In the process, indirect rates are automatically calculated for cost pools created in the system; by using indirect rate bases, then automatic allocations are processed.

Advances and Accountabilities

- Receipt of funds are accounted to appropriate funds. Recognitions of revenue is automatically done following recognition method setup as per client requirements.
- After spending the funds, automatic accountability can be initiated in the system for advanced funds to record actual expenses to appropriate accounts, projects, donors and any other relevant cost centers.

Budget Controls

- The system helps you to control spending through budget control setups. Whenever spending is about to exceed a budget line, the system can either bring up a warning to the user with an option to proceed with spending or an error that prevents from spending when a budget line is exhausted. The setup is done as per client preference.



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Features & Functionality

Grants Management

Proposals

Grants

Funds

Revenue Recognition
and Billing

Schedules

Fund Categorization

Contracts

Terms & Conditions

Fund Matching

Performance
Obligations

Milestones

Fund Restrictions

Billing

Projects

Fund Disbursements

Revenue Recognition

Spend/Finance Management

Advances and Accountabilities

Indirect Cost Allocation

Reporting (Cashflow,
Functionals Expenses, etc.)

Project tracking

General Ledger

Multi-Currency
Operations

Advanced Approvals

Accounts Payable

Cash Management
(Bank Reconciliation)

Budgeting and Controls

Fixed Assets

Analytics

Receivables

Inventory

Fund Accounting



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WHO CAN USE IT?

Faith-based Ministries, K-12 schools, Foundations, Municipalities, Local Governments, Public Utilities, Research Organizations, Trade Associations and Dioceses.

Why KOR?

Korcomptenz, being a Microsoft Gold Certified Partner, is vested in Microsoft mission of empowering every client to achieve more. Our "Purpose" is to help our clients to embark and accelerate their digital transformation journey. Our core principals are anchored on growth mindset, customer-centricity, and a deep commitment to deriving value out of technology. Our solutions can be also found on Appsource.

- ✓ 17+ Years
- ✓ 2000+ Projects
- ✓ 99% Client retention
- ✓ 200 + Dynamics Technical and Functional experts.
- ✓ \$ Lower total Cost of ownership



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